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To: Board of Education

From: Mitch Taylor

Date: December 8, 2014

Subject: Agenda Item (Section – Consent Agenda)

Attached you will find one budget amendment for your consideration for year ending June 30, 2015.

Amendment #2 is an increase of \$2,734,624.76 to the federal budget. This is not additional funding, it is a second drop of federal funds.

I will be available to answer any questions you may have.

This resolution is an action item and will require a vote.

BUDGET AMENDMENT #02

Federal Fund

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 8th day of December 2014. passed the following resolution.

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30,2015.

Expense Code	Description of Code	Increase	Decrease
Expenses			
<u>ESEA Title 1 - LEA Basic Program</u>			
3.5000.050	Instructional Services	1,575,667.81	
3.6000.050	Support Services	140,819.44	
3.7000.050	Ancillary Services	4,000.00	
3.8000.050	Indirect Costs	90,055.96	
<u>Drug-Free Schools Program</u>			
3.5000.058	Instructional Services	500.00	
3.6000.058	Support Services	2,500.00	
<u>Title II - Improving Teacher Quality</u>			
3.5000.103	Instructional Services	88,609.39	
3.6000.103	Support Services	79,899.50	
3.8000.103	Unbudgeted	120,030.11	
<u>Title III - Language Acquisition</u>			
3.5000.104	Instructional Services	130,433.18	
3.8000.104	Unbudgeted/Indirect Costs	5,972.48	
<u>Rural and Low-Income School</u>			
3.5000.109	Instructional Services	71,520.35	
3.8000.109	Indirect Costs	2,212.65	
<u>Title IV - 21st Century</u>			
3.5000.110	Instructional Services	344,653.11	
3.6000.110	Support Services	47,384.60	
3.8000.110	Indirect Costs	7,962.29	
<u>Title III - Language Acquisition</u>			
3.5000.111	Instructional Services	17,600.00	
3.8000.111	Unbudgeted/Indirect Costs	2,785.00	
<u>IDEA Pre-School Grant</u>			
3.5000.119	Instructional Services	1,915.47	
3.8000.119	Unbudgeted/Indirect Costs	103.42	
Total Change in Expense Budget		2,734,624.76	-

BUDGET AMENDMENT #02

Revenues		
3.3600.050	ESEA Title 1 - LEA Basic Program	1,810,543.21
3.3600.058	Drug-Free Schools	3,000.00
3.3600.103	Title II - Improving Teacher Quality	288,539.00
3.3600.104	Title III - Language Acquisition	136,405.66
3.3600.109	Rural and Low-Income School	73,733.00
3.3600.110	Title IV - 21st Century	400,000.00
3.3600.111	Title III - Language Acquisition	20,385.00
3.3600.119	IDEA Pre-School Grant	2,018.89
Total Change in Revenues		2,734,624.76
Explanation: Adjustments made for actual revenues and expenditures.		
Total Appropriation in Current Budget		1,417,386.23
Amount of Increase		2,734,624.76
Total Appropriation in Current Amended Budget		4,152,010.99

Passed by majority vote by the Board of Education of Montgomery County on the 8th day of December 2014.

Chairman, Board of Education

Secretary, Board of Education